RSA 15 Report 2022 – 2021 Analysis

Federal Fiscal year is October 1 to September 30.

The first section shows Earnings and Employment. This section is a little miss leading for our purpose because it includes all the DOD facilities. For example in line 2. It shows $ 35,805,159 as Gross Sales. This number includes the total DOD contract amount. BEP does not sell food to the troops or collect sales tax but the contract amount ends up in the Gross Sales of the RSA 15 report. This is the same problem with most of the information in Part 1 like total employees. This includes the DOD sites where each DOD facility employs at least 35 to 60 enployess per site, where most of the BEP facilities employ 1 to 5 employee. In line 21, it shows 391 total employed in the program. How many of these individuals are with the DOD sites. Part 1 of the RSA 15 just shows RSA the total amount of financial general data to see if the program is growing or not. Part 2, and 3 describes the DOD contract amounts and which part of state, federal and other types of facilities and the number of vendors in these locations. Part 4 and 5 are the sections we are most interested in comparing year to year data.

Part 5 Income/Expense 2022 2021

Beginning Balance $3,075,916 $3,957,490

Revenue $427,609 $202,457

Expenditures $559,103 $641,031

FMR Payments $443,000

Ending Balance $2,944,422 $3,075,916

Part 4 Expenditures

2022 2021

Purchasing new equipment $69,214 $217,966

Maintenance of Equipment $119,404 $129,364

Management Services $17,787 $23,811

Healthcare Services $352,598 $269,890

Total Expenditures $559,103 $641,031

Note all of the figures above do not have any federal funds added.

Note. In 2021, $443,000 was a onetime expense. (FMR Payments)

Comments

In the 2022 RSA 15 Report, which ends September 2022, the total loss for the year was $131,494 leaving $2,944,422 available to be matched in this year’s financial period. In the 2021 RSA 15 report, once the FMR payment was taken out, there was a loss of $438,574.

The facilities have improved their bottom line this past year. Being only down $131,494 compared to 2021 where the loss was $438,574. The gross income has also increased from $202,457 in 2021 to $427,609 in 2022. Having $2.9m in reserve gives a good cushion if by chance there is a short fall in 2023.

**Contracting Federal and State Vending Machine Income (Retirement)**

2022 2021

Beginning Balance $9,574 $19,453

Federal machines income $168,758 $149179

State machines income $75,384 $62001

Total Income $244,142 $211,180

Allocated to Retirement 2022 2021

Beginning Balance $9,554 $19,453

Total Income $244,142 $211,180

Federal Expense $155,578 $137386

State Expense $77,335 $64,181

Other Expense $5,643

Total $232,910 $69,824

Note. 10% of the state vending income is dedicated to this year’s Professional Services if needed. The $232,910 would be allocated to go into the BEP Retirement Account.

Note. The RSA 15 report does not include BEP financial data for Liability Insurance, Liability Insurance Reserve or Workers Compensation data. We get this data from the State Trust Fund reports that comes from CA SLA and represents the state fiscal accounting years. Which makes it more difficult to evaluate the true status of the California BEP Financial position because of the three month difference between the State Fiscal year and the Federal Fiscal year. The true balance in reserve for the Set Aside fund could be different than what is shown here for RSA.